

Max Padberg becomes CFO of Pfleiderer

Neumarkt, July 31 – Today, the Pfleiderer Group, one of Europe's leading Engineered Wood Products producers, announced the appointment of Dr. Max Padberg as new Chief Financial Officer as of Sept. 1st, 2023. Dr. Padberg succeeds Dr. Mani Herold who has left the company in March this year. He will report to Pfleiderer's Chief Executive Officer Dr. Frank Herrmann and complete the management board.

Dr. Padberg joins from the Wittur Group, a leading global supplier of components for the elevator industry with 13 production sites, where he served as Chief Financial Officer. Prior to Wittur he held CFO positions at Armacell, Rüttgers and Versatel and senior management positions at Lufthansa and Mannesmann. Dr. Padberg has extensive experience in finance, private equity, capital markets, M&A, IT and treasury. He holds a master's degree in business administration from the University of Passau and a doctorate in finance from the University of Münster.

"I am delighted to welcome Dr. Padberg to Pfleiderer's management team," said Dr. Herrmann. "His deep experience in finance associated to his track record of working in PE portfolio companies, will be extraordinarily valuable to us as we weather challenging markets and continue to drive growth."

Dr. Padberg said, "Pfleiderer is an incredible brand with over 125 years of history and I am impressed how the company spearheads sustainability in this industry. Its positioning in the market, a loyal customer base, an innovative product portfolio and a value-oriented investor are the perfect ingredients for profitable growth. I am excited to play a part in shaping the future of Pfleiderer."

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About Pfleiderer

Pfleiderer is a leading manufacturer of premium engineered wood products, laminates and resins. Through its Engineered Wood Products division, the company produces premium wood and laminate products for fast-growing, high-end applications in the Western European kitchen, furniture and construction markets. Pfleiderer is also a leading producer of specialty and industrial resins through its Silekol division, which are used in Pfleiderer's own products and by external customers in the panel production, packaging, construction and building materials industries. Pfleiderer is headquartered in Neumarkt in der Oberpfalz, Germany, and employs around 2,200 staff primarily across five sites in Germany and one resin production site in Poland. The company has operated for over 125 years with sustainability and the renewable nature of wood at its core, with a strong focus on sustainable sourcing and manufacturing, reducing carbon emissions and protecting the environment.